

December 11, 2009

Dear Annuity Participant:

The Board of Trustees of the Sheet Metal Workers' Local 73 Annuity Plan is pleased to announce the following *temporary* change to the Annuity Plan:

Because of the current state of unemployment, effective for the period of January 1, 2008 through March 31, 2010 the Trustees are able to **temporarily** change the separation from service rules to help participants who have worked 480 hours or less in any six calendar month period within the 27 months ending March 31, 2010. This means that a participant is eligible for a **one-time distribution of up to a maximum of 50%** of his or her account balance after having worked 480 hours or less in the industry during any six calendar month period within the 27 months indicated above and would be considered terminated from employment for purposes of eligibility to receive a distribution of their account balance. If you have *already* taken one 25% withdrawal previously, you may be eligible for an additional withdrawal up to 25% of your current account balance. If you *have not* taken a 25% withdrawal previously, you may be eligible for a one-time distribution of up to a maximum of 50% of your current account balance.

Under this provision, if you worked 480 hours or less in any six calendar month period between January 1, 2008 and March 31, 2010, you would be eligible for a *distribution up to a maximum of 50%* of your account balance under this *temporary* provision.

This *temporary* change is meant to assist those who are unemployed during this recessionary period. ***Participants will have until June 30, 2010 to apply for this distribution.*** If you have a hardship loan outstanding from the Fund you may not be able to take this withdrawal. Please contact the Fund Office for further details regarding the withdrawal if you have an outstanding loan.

Important! If you are under 59 ½ at the time you make the withdrawal, the withdrawal will be subject to normal taxes plus a penalty tax imposed by the IRS. Therefore, you may want to consult with a professional tax advisor before you take payment of your benefits from the Plan.

If you have any questions, please contact the Annuity Department at 708-449-7373 ext. 2 and the customer service representatives will be happy to assist you.

Sincerely,

Local 73 Annuity Fund Board of Trustees

Rocco Terranova, Chairman
Michael Keeley
Michael Vittorio
Dave Brown
Robert Axelrod
William J. Beukema