

March 30, 2009

Dear Retiree/Beneficiary:

As part of the American Recovery and Reinvestment Act of 2009 (the economic recovery law that the President signed into law in February), the IRS was directed to revise its withholding tables to put more money in the pockets of American taxpayers as soon as possible.

**Starting April 1, 2009, the amount of federal tax being withheld from your pension may change because the withholding tables have changed.**

If you would like to adjust your withholding as a result of this change, you will need to complete a new IRS Form W4-P. Please contact the Fund Office at 708-449-7373, ext. 7 if you would like a copy of the form. You can also download a copy from the IRS website at [www.irs.gov](http://www.irs.gov) or from the Fund's website at [www.sm73funds.org](http://www.sm73funds.org).

If you make a change in your withholding, it will be put into effect by the first of the month that is at least 30 days after we receive the form.

Withholding is one way for you to pay a portion of your income tax. If no tax or not enough tax is withheld from your benefits, you may have to pay estimated taxes during the year or a tax penalty at the end of the year. Of course, whether you have to pay federal income tax on your benefit payments depends on the total amount of your taxable income. Remember, for many people, Social Security benefits are not taxable.

Your decision on withholding is an important one. You may wish to discuss it with a qualified tax advisor.

Sincerely,

Joseph Ohm  
Fund Administrator